

C. BHATTACHARYYA & ASSOCIATES
CHARTERED ACCOUNTANTS

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TO
THE CHAIRMAN,
KRISHNANAGAR MUNICIPALITY,
KRISHNANAGAR,
DIST. - NADIA
WEST BENGAL

Sir,

We have conducted the Internal Audit of KRISHNANAGAR MUNICIPALITY for the year 2017-18, as per the terms of reference vide work order no. 3146/1-5/18 date 10.12.2018, Our report in respect of same has been submitted incorporating our observations, suggestions and other facts and figures in detail. The scope of the internal audit was checking the efficiency & effectiveness of the internal control and verification of related records on test check basis. Further we have given recommendations for rectifying/strengthening the internal control systems which is appended in attached annexure. We believe that the given recommendations shall improve the existing controls.

We thank the management for their cooperation in conduct of this Audit. Should there be any clarifications the management is free to revert it to us.

With regards.

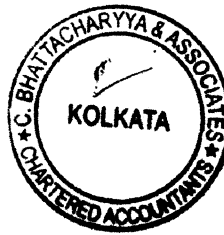
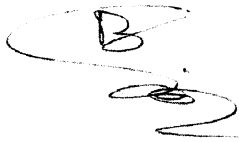
Thanking you.

Yours Faithfully

For C. Bhattacharyya & Associates.

Chartered Accountants

FRN 327170E



06.03.2019

(C. Bhattacharyya)

Partner

18. During course of our Audit the Municipality has submitted the total Receipts (both revenue & capital) of the ULB for the year 2017-18. The details of the same are summarized as follows:

SL NO	HEAD OF INCOME	AMOUNT(Rs. In Lakh)
A.	Revenue Receipts (1+2+3)	4575.17
1	Own source revenue(x+y)	1086.48
x.	Tax Revenue	407.68
i)	Property tax	274.32
ii)	Other tax (levied and collected by municipal body)	133.36
y.	Non Tax Revenue	678.08
i)	Fees & fines	560.56
ii)	User Charges	44.18
iii)	Other non-tax revenue (levied and collected by municipal body)	74.06
2	Other Revenue Receipts	369.31
i)	Income from interest/investments	84.91
ii)	Other Revenue income	284.40
3	Transfer Grant & Assigned Revenue	3119.38
i)	State Assigned Revenue	58.49
ii)	State Finance Commission (SFC) Grants/Devolution	230.60
iii)	Octroi compensation	0.00
iv)	Other State Government Transfers	1899.61
v)	Central Finance Commission (CFC) Grant	930.68
vi)	Other Central Government Transfers	0.00
vii)	Others	0.00
B.	Capital Receipts	5307.39
	Sale of Municipal Fixed Assets (If any)	0.00
	Loans (from State Govt. or Banks etc.)	0.00
	State Capital Account Grant (under State Schemes etc.)	344.46
	Central Capital Account Grant (under Central Schemes etc.)	4944.61
	Other Capital Receipts	18.32
	Total Receipts of the ULB for the year 2017-18 (A+B)	9882.56



19. During course of our Audit the Municipality has submitted the total Expenditure (both revenue & capital) of the ULB for the year 2017-18. The details of the same are summarized as follows:

SL NO	HEAD OF EXPENDITURE	AMOUNT(Rs. in Lakh)
	Revenue Expenditure (A)	3142.78
i)	Establishment Expenditure	1997.28
ii)	Operation and Maintenance	596.69
iii)	Interest on Loan paid during the year	0.00
iv)	Any other revenue expenditure not covered under i), ii) & iii)	548.81
	Capital Expenditure (B)	2743.76
i)	All developmental works under Central/State specific schemes	2414.51
ii)	Loan Repayments (Principal Amount)	0.00
iii)	Other Capital expenditure	329.25
	Total Expenditure [A+B]	5886.54

